National Association of Intercollegiate Athletics
Balance Sheet
Tuesday, June 30, 2026

	2026	2025	Variance
Assets			
Current Assets			
Checking Account	$396,303	$876,858	$480,555
Quasi-Endowment / Reserve Fund	5,454,578	4,878,818	(575,760)
Merchandise Inventory	0	5,814	5,814
Accounts Receivable	573,257	961,451	388,194
Accounts Receivable Other	342,866	275,420	(67,447)
Employee Receivable	372	816	444
Prepaid Expense	411,910	351,902	(60,008)
Accounts Receivable Allowance	(16,195)	(11,255)	4,940
Accounts Receivable NACE	12,897	12,475	(422)
Accounts Receivable Eligibility Center	31,904	134,100	102,197
Total Current Assets	**7,207,892**	**7,486,399**	**278,507**
Property, Plant & Equipment			
Furniture & Fixtures	1,033,893	1,223,032	189,139
Accumulated Depreciation - F & F	(494,010)	(722,034)	(228,023)
Leasehold Improvements	71,906	71,906	0
Accumulated Depreciation - LH Improvement	(37,769)	(31,120)	6,649
Total Property, Plant & Equipment	**574,020**	**541,784**	**(32,235)**
Other Assets			
Investment in Eligibility Center	63,665	1,000	(62,665)
Investment in NACE	1,000	1,000	0
Right of Use Asset	2,530,835	2,922,194	391,359
Deferred Compensation Investment	30,000	150,000	120,000
Total Other Assets	**2,625,500**	**3,074,194**	**448,694**
Total Assets	**10,407,412**	**11,102,377**	**694,965**
Liabilities and Net Assets			
Current Liabilities			
NAIA Accounts Payable	511,844	595,547	(83,702)
Accounts Payable Accrued	162,612	168,010	(5,398)
Wrestling Coaches Fund	0	1,900	(1,900)
Football Dues Reserve Fund	309,301	239,831	69,470
Alumni Association Fund	16,047	16,047	0
CCA Initiatives Pledge	50,822	50,822	0
Federal Withholding	(2,426)	0	(2,426)
FICA Withholding	1,842	(583)	2,426
KC Earnings Tax	(2,476)	(1,230)	(1,246)
State Withholding	1,016	1,016	0
Accrued Absences/Salaries	327,641	309,546	18,095
Advance Receipts	3,015,679	3,210,859	(195,179)
Total Current Liabilities	**4,391,902**	**4,591,765**	**199,861**
Long Term Liabilities			
Deferred Compensation	30,000	150,000	(120,000)
Lease Liability	2,784,796	3,171,120	(386,324)
Total Long Term Liabilities	**2,814,796**	**3,321,120**	**506,324**
Total Liabilities	**7,206,698**	**7,912,885**	**706,185**
Net Assets			
Retained Surplus	3,189,495	3,244,221	(54,725)
Current Year Net Assets	11,219	(54,729)	65,945
Total Net Assets	**3,200,714**	**3,189,492**	**(11,219)**
Total Liabilities and Net Assets	**10,407,412**	**11,102,377**	**694,965**

National Association of Intercollegiate Athletics
Income Statement

	6/30/2026 Actual Amount	6/30/2026 Budget Amount	Variance to Budget	Approved Budget 2026	6/30/2025 Actual Amount
Association Income					
Dues	2,152,200	2,152,200	0	2,152,200	2,126,325
Investments	41,084	40,996	88	40,996	91,368
Application/Pathway Fees	125,000	125,000	0	125,000	83,000
Student/Resource Fees	152,585	149,375	3,210	149,375	148,625
Advertising	63,565	75,000	(11,435)	75,000	63,825
Sponsorships, National	1,152,571	1,290,000	(137,429)	1,290,000	1,271,509
Licensing/Royalties	20,041	50,000	(29,959)	50,000	19,924
EC - Resource Share	571,177	609,996	(38,819)	609,996	551,264
NACE - Resource Share	43,423	50,004	(6,581)	50,004	46,422
Internet Streaming	15,000	40,000	(25,000)	40,000	0
Statistical Software Fees	16,760	10,000	6,760	10,000	200
Convention	388,705	339,200	49,505	339,200	303,935
Fall Meetings	13,500	4,000	9,500	4,000	2,000
Misc General income	156,671	55,000	101,671	55,000	86,771
Association Income Totals	**4,912,281**	**4,990,771**	**(78,490)**	**4,990,771**	**4,795,168**
Association Personnel Exp					
Salaries	2,558,089	2,760,952	(202,863)	2,760,952	2,371,494
Benefits	535,923	582,536	(46,613)	582,536	540,425
Taxes	176,454	238,836	(62,382)	238,836	167,608
Association Personnel Exp Tot	**3,270,466**	**3,582,324**	**(311,859)**	**3,582,324**	**3,079,527**
General Expense					
Travel	138,321	159,096	(20,776)	159,096	127,995
Pathways Expense	1,924	6,000	(4,076)	6,000	4,198
Dues & Subscriptions	35,470	33,504	1,966	33,504	33,147
Drug Testing	44,771	46,000	(1,229)	46,000	42,161
Rebates	0	0	0	0	0
Telephone	27,242	34,992	(7,750)	34,992	28,053
Software	67,462	60,000	7,462	60,000	42,744
Bad Debts	362,165	18,112	344,053	18,112	724
Outside Services	471,772	362,636	109,137	362,636	462,991
Sales/Sponsor Expense	108,927	73,000	35,927	73,000	96,478
Postage	4,912	3,296	1,615	3,296	6,567
Advertising	55,266	62,000	(6,734)	62,000	55,487
Printing/Material Reproduction	7,748	11,308	(3,560)	11,308	9,865
Office Supplies	5,116	11,179	(6,064)	11,179	5,489
Merchandise/Apparel	16,297	37,000	(20,703)	37,000	1,472
Production, Internet	62,538	78,000	(15,462)	78,000	0
Community Relations/PR	37,187	32,000	5,187	32,000	32,088
New Member Appl Travel	19,677	23,000	(3,323)	23,000	17,925
Rent/Parking	218,566	209,340	9,226	209,340	221,548
Office Operations	19,218	15,000	4,218	15,000	9,887
Equipment (Lease & Deprec)	153,577	117,600	35,977	117,600	134,946
Insurance	67,975	60,100	7,875	60,100	58,597
Scholarships/Awards	16,422	11,700	4,722	11,700	12,165
Staff Recruitment	336	8,000	(7,664)	8,000	5,345
Audit/Legal	62,665	124,996	(62,331)	124,996	168,528
Staff Development	34,513	43,104	(8,590)	43,104	35,674
Web Site / Cyber Security	18,416	31,500	(13,084)	31,500	26,781
Temp Help	12,815	9,000	3,815	9,000	14,850
Governance Councils	3,855	32,650	(28,795)	32,650	25,798
Coaches Associations	49,603	35,550	14,053	35,550	43,192
Committees	46,134	55,000	(8,866)	55,000	39,459
Convention	304,626	381,300	(76,674)	381,300	446,058
Fall Meetings	63,957	57,800	6,157	57,800	54,390
Contingency	16,871	50,000	(33,129)	50,000	0
Credit Card Fees	1,852	2,004	(152)	2,004	1,921
Misc General Expense	4,479	20,400	(15,920)	20,400	6,800
Assoc General Expense Tot	**2,562,672**	**2,316,167**	**246,505**	**2,316,167**	**2,273,325**
Assoc Total Expense	**5,833,137**	**5,898,491**	**(65,354)**	**5,898,491**	**5,352,853**
Association Net Surplus (Deficit)	**(920,856)**	**(907,720)**	**(13,136)**	**(907,720)**	**(557,684)**

	6/30/2026 Actual Amount	6/30/2026 Budget Amount	Variance to Budget	Approved Budget 2026	6/30/2025 Actual Amount
Championship Events Income					
Football Dues	497,780	567,250	(69,470)	567,250	522,999
Stipends	15,000	0	15,000	0	20,000
Statistical Software Fees	0	0	0	0	14,455
Rights Fees, Radio	0	3,600	(3,600)	3,600	150
Rights Fees, Host	1,767,900	1,757,500	10,400	1,757,500	1,807,400
Entry Fees	9,910	2,880	7,030	2,880	6,960
Ticket Sales/Other	152,117	172,000	(19,883)	172,000	120,310
Sponsorships, Cash	768,121	783,000	(14,879)	783,000	759,353
Sponsorships, In-Kind	104,120	55,000	49,120	55,000	107,650
Royalties/Concessionaire	140,260	127,200	13,060	127,200	129,272
Royalties/Other	125,057	130,100	(5,043)	130,100	125,629
OPening Rounds Signage	5,000	20,000	(15,000)	20,000	13,250
Golfstat	0	0	0	0	(1,000)
Grants	126,438	150,000	(23,563)	150,000	126,624
Internet Streaming	250,500	242,000	8,500	242,000	252,955
Misc Income	2,000	12,400	(10,400)	12,400	11,150
Championship Events Income Total	**3,964,203**	**4,022,930**	**(58,727)**	**4,022,930**	**4,017,157**
Championship Events					
Personnel Expense					
Salaries	779,777	798,312	(18,535)	798,312	710,301
Benefits	180,742	177,900	2,842	177,900	165,296
Taxes	60,057	71,856	(11,799)	71,856	55,929
Championship Events Personnel Total	**1,020,576**	**1,048,068**	**(27,492)**	**1,048,068**	**931,526**
Championship Events General Exp					
Team Travel Reimbursement	1,654,883	1,696,000	(41,117)	1,696,000	1,701,604
Officials	62,400	44,000	18,400	44,000	40,348
Printing / Postage / Office Supplies	15,003	18,210	(3,207)	18,210	22,266
Telephone	10,045	11,004	(959)	11,004	10,410
Sponsor Expense	497	0	497	0	0
Outside Services, Championships	133,204	65,000	68,204	65,000	77,050
Merchandise/Apparel	22,627	12,000	10,627	12,000	40,318
Site Expense	138,513	187,750	(49,237)	187,750	199,522
Rent/Parking	150,059	150,000	59	150,000	145,983
Insurance	67,338	72,000	(4,662)	72,000	66,211
Emerging Sports	3,827	5,000	(1,173)	5,000	0
Awards	30,479	19,800	10,679	19,800	24,041
Banquets/Special Events	5,000	23,000	(18,000)	23,000	0
Game Day Operations	13,000	15,000	(2,000)	15,000	11,500
Production, Radio	0	2,450	(2,450)	2,450	0
Production, Internet Streaming	72,296	72,900	(604)	72,900	163,734
Production, TV	0	18,000	(18,000)	18,000	13,404
Promotion	12,504	12,000	504	12,000	8,500
Staff/Committee Travel	98,766	91,746	7,020	91,746	93,867
Ticket Expenses	18,451	19,000	(549)	19,000	19,166
Sponsor Expenses	1,290	5,000	(3,710)	5,000	4,620
Hospitality	18,228	25,000	(6,772)	25,000	42,887
Event Personnel	38,716	42,000	(3,284)	42,000	40,176
Equipment (Lease & Deprec)	5,381	0	5,381	0	594
Misc Event & Championship Exp	64,424	64,100	324	64,100	58,648
Championship Events General Exp Total	**2,636,931**	**2,670,960**	**(34,033)**	**2,670,960**	**2,784,849**
Championship Events Total Expense	**3,657,503**	**3,719,028**	**(61,525)**	**3,719,028**	**3,716,376**
Championship Events Surplus (Deficit)	**306,700**	**303,902**	**2,798**	**303,902**	**300,780**

	6/30/2026 Actual Amount	6/30/2026 Budget Amount	Variance to Budget	Approved Budget 2026	6/30/2025 Actual Amount
Champions of Character & Fundraising					
Champions of Character & Fundraising Income Total	128,387	138,316	(9,929)	138,316	89,640
Champions of Character Total Expense	128,387	138,316	(9,929)	138,316	184,639
Champions of Character Surplus (Deficit)	**0**	**0**	**0**	**0**	**(95,000)**
Officiating					
Officiating Income Total	506,707	493,500	13,208	493,500	477,608
Officiating Expenses Total	399,594	413,316	(13,722)	413,316	363,761
Officiating Net Surplus (Deficit)	**107,113**	**80,184**	**26,929**	**80,184**	**113,847**
INCRED					
INCRED Income Total	1,278,903	1,268,004	10,899	1,268,004	1,227,734
INCRED Expense Total	854,920	904,362	(49,442)	904,362	841,793
INCRED Net Surplus (Deficit)	**423,983**	**363,642**	**60,341**	**363,642**	**385,942**
Total Operations Net Surplus (Deficit)	**(83,060)**	**(159,992)**	**76,932**	**(159,992)**	**147,885**
Dividend					
EC Net Revenues	1,000,000	1,000,000	0	1,000,000	972,000
EC Net Revenues Carryover	284,992	425,000	(140,008)	425,000	0
Dividend Income Total	**1,284,992**	**1,425,000**	**(140,008)**	**1,425,000**	**972,000**
Dividend					
Analytics	386,667	395,000	(8,333)	395,000	340,136
Student Development	186,957	210,000	(23,043)	210,000	207,997
Return on Athletics	511,368	620,000	(108,632)	620,000	495,125
Champs Reimbursement	200,000	200,000	0	200,000	172,000
Dividend Expense Total	**1,284,992**	**1,425,000**	**(140,008)**	**1,425,000**	**1,215,258**
Dividend Net Surplus (Deficit)	**0**	**0**	**0**	**0**	**(243,257)**
Total NAIA Net Surplus (Deficit)	**(83,060)**	**(159,992)**	**76,932**	**(159,992)**	**(95,372)**
Quasi Endowment Gains (Losses)	**563,314**	**159,992**	**403,322**	**159,992**	**353,419**
Net Surplus (Deficit) with Endowment	**480,254**	**0**	**480,254**	**0**	**258,047**
Strategic Investments					
Brand Advocacy	276,352	300,000	(23,648)	300,000	255,231
Membership Value	87,020	130,000	(42,980)	130,000	27,395
Student Athlete Experience	105,662	125,000	(19,338)	125,000	30,146
Strategic Investments Expenses Total	**469,034**	**555,000**	**(85,966)**	**555,000**	**312,772**
Net Surplus (Deficit) with Strategic Investments	**11,219**	**(555,000)**	**566,219**	**(555,000)**	**(54,725)**

NAIA Eligibility Center
Balance Sheet
Tuesday, June 30, 2026

	2026	2025	Variance
Assets			
Current Assets			
Reserve Fund / Quasi-Endowment	2,344,796	1,398,530	(946,266)
Checking	1,314,522	942,000	(372,522)
A/R - Other	143,786	143,786	
Prepaid Expenses	76,221	62,218	(14,003)
Total Current Assets	**3,879,325**	**2,546,534**	**(1,332,791)**
Property, Plant & Equipment			
Furniture/Fixtures/Equipment	703,786	2,271,117	1,567,330
Accum Depr - FFE	(421,197)	(1,956,472)	(1,535,275)
Leasehold Improvements	52,386	52,386	
Accum Depr - LHI	(26,778)	(21,857)	4,922
Total Property Plant & Equipment	**308,197**	**345,174**	**36,978**
Other Assets			
Capital Improvement Fund	600,000	600,000	
Total Other Assets	**600,000**	**600,000**	
Total Assets	**4,787,522**	**3,491,708**	**(1,295,813)**
Current Liabilities			
Accounts Payable	12,623	23,200	(10,578)
Accounts Payable - NAIA	31,904	134,100	(102,197)
A/P Accrued	38,113	34,684	3,428
FSA Medical/Dependent Care	(760)	(760)	
State/Local Withholding Payable	958	958	
Accrued Absences	54,678	83,787	(29,109)
Pension Withheld	(488)	(488)	
Rent Obligations	82,231	84,864	(2,633)
Advanced Receipts		500	(500)
Deferred Revenue	368,886	339,648	29,238
Total Current Liabilities	**588,145**	**700,493**	**112,350**
Total Liabilities	**588,145**	**700,493**	**112,350**
Net Assets			
NAIA Dividend	(7,740,000)	(6,740,000)	(1,000,000)
Contributions from NAIA	62,665		62,665
Retained Surplus	10,131,215	9,131,758	999,457
Current Year Net Assets	1,745,497	399,457	1,346,041
Total Net Assets	**4,199,377**	**2,791,215**	**(1,408,163)**
Total Liabilities and Net Assets	**4,787,522**	**3,491,708**	**(1,295,813)**

NAIA Eligibility Center

	6/30/2026 Actual Amount	6/30/2026 Budget Amount	Variance to Budget	Approved Budget 2026	6/30/2025 Actual Amount
INCOME					
REGISTRATION FEES	$4,733,654	$4,629,194	$104,460	$4,629,194	$4,359,379
INVESTMENT INCOME	48,052	20,004	28,048	20,004	46,117
SPONSORSHIPS	0	5,000	(5,000)	5,000	0
ROYALTIES	4,762	7,500	(2,738)	7,500	3,344
MISC GENERAL INCOME	46,179	10,000	36,179	10,000	14,278
	4,832,647	**4,671,698**	**160,949**	**4,671,698**	**4,423,118**
PERSONNEL EXPENSE					
FULL-TIME SALARY	1,106,186	1,193,200	(87,014)	1,193,200	1,185,873
FULL-TIME BENEFITS (HEALTH)	285,606	306,564	(20,958)	306,564	319,571
FULL-TIME TAX (FICA)	83,397	103,788	(20,391)	103,788	87,890
FULL-TIME TAX (UNEMPLOYMENT)	585	0	585	0	1,310
SEASONAL COMPENSATION	85,538	120,000	(34,462)	120,000	117,299
SEASONALBENEFITS	0	1,000	(1,000)	1,000	0
SEASONAL TAX (FICA)	6,538	13,200	(6,662)	13,200	8,933
SEASONALTAX (UNEMPLOYMENT)	437	0	437	0	607
TOTAL PERSONNEL EXPENSE	**1,568,287**	**1,737,752**	**(169,464)**	**1,737,752**	**1,721,483**
GENERAL EXPENSES					
TRAVEL-EC	6,392	8,290	(1,899)	8,290	4,983
TRAVEL-TECH	0	500	(500)	500	0
TRAVEL - RESEARCH	0	750	(750)	750	0
TRAVEL-MKTG/COMM	0	1,050	(1,050)	1,050	0
TRAVEL-CONVENTION	2,266	6,263	(3,997)	6,263	7,613
MEMBERSHIPS / SUBSCRIPTIONS	7,256	8,510	(1,254)	8,510	7,504
TELEPHONE	17,144	27,996	(10,852)	27,996	22,427
SOFTWARE LICENSING & MAINTENANCE	137,755	128,159	9,596	128,159	126,565
SYSTEMS DEVELOPMENT	140,549	141,150	(601)	141,150	135,000
DOCUMENT MGMT LICENSING	16,378	14,463	1,915	14,463	11,874
RESOURCE SHARING-NAIA	571,177	609,996	(38,819)	609,996	551,264
ADVERTISING/PROMOTION	49	15,050	(15,001)	15,050	6,911
OUTSIDE SERVICES-EC	53,206	39,360	13,846	39,360	45,443
OUTSIDE SERVICES-TECH	127,827	131,500	(3,673)	131,500	139,434
OUTSIDE SERVICES-RESEARCH	0	500	(500)	500	0
OUTSIDESERVICES - CUSTOMER SUPPORT	7,293	9,025	(1,732)	9,025	4,677
OUTSIDE SERVICES-CASE MGMT	170,955	181,598	(10,643)	181,598	167,445
OUTSIDE SERVICES MKTG/COMM	2,713	2,500	213	2,500	2,536
OUTSIDE SERVICES - CONVENTION	0	5,000	(5,000)	5,000	0
POSTAGE-EC	191	1,000	(809)	1,000	224
POSTAGE-MKTG/COMM	0	500	(500)	500	0
MATERIALS DEVELOPMENT	1,365	1,000	365	1,000	0
PRINTING/MATERIALS REPRO-EC	547	500	47	500	303
OFFICE SUPPLIES	2,426	3,996	(1,570)	3,996	1,952
OFFICE SUPPLIES TECH	0	500	(500)	500	168
OFFICE SUPPLIES - CONVENTION	97	0	97	0	0
RENT/PARKING	207,612	207,440	172	207,440	208,959
OFFICE OPERATIONS	14,837	12,000	2,837	12,000	8,087
EQUIPMENT REPAIRS	0	1,500	(1,500)	1,500	0
EQUIPMENT LEASE/PURCHASE	1,062	21,000	(19,938)	21,000	17,546
INSURANCE	40,896	42,500	(1,604)	42,500	40,721
DEPRECIATION EXP-EC	24,297	34,000	(9,703)	34,000	66,642
DEPRECIATION EXP-PROGRAMMING	112,901	97,000	15,901	97,000	122,483
STAFF RECRUITMENT	813	8,000	(7,187)	8,000	7,481
AUDIT	7,413	11,000	(3,587)	11,000	6,510
LEGAL	0	1,500	(1,500)	1,500	0
STAFF DEVELOPMENT	4,444	7,000	(2,556)	7,000	3,235
STAFF RECOGNITION	1,330	3,996	(2,666)	3,996	957
EMPLOYEE EXPERIENCE	23,099	25,000	(1,901)	25,000	21,570
COMPETITVE EXPERIENCE COMMITTEE	313	650	(338)	650	0
WEBSITE	6,233	7,000	(767)	7,000	900

CREDIT CARD FEES	118,895	130,772	(11,877)	130,772	117,544
MISC GENERAL	13,386	3,000	10,386	3,000	11,790
CONTINGENCY	0	25,000	(25,000)	25,000	0
TOTAL GENERAL EXPENSE	**1,843,117**	**1,977,514**	**(134,399)**	**1,977,514**	**1,870,748**
TOTAL EXPENSES	**3,411,402**	**3,715,266**	**(303,864)**	**3,715,266**	**3,592,231**
NET SURPLUS/(DEFICIT)	**1,421,245**	**956,432**	**464,813**	**956,432**	**830,887**
GAINS/(LOSSES) QUASI ENDOWMENT	**324,253**	**80,004**	**244,249**	**80,004**	**168,570**
NET SURPLUS (DEFICIT) WITH ENDOWMENT	**1,745,498**	**1,036,436**	**709,062**	**1,036,436**	**999,457**